

OUR MISSION

NORTHWEST CONSUMERS FEDERAL CREDIT UNION IS COMMITTED TO PARTNERING WITH YOU AND YOUR FAMILY TO BETTER YOUR LIFE THROUGH PERSONAL AND PROFESSIONAL FINANCIAL SERVICES.

1ST QUARTER
JANUARY 2005

DIRECTORS

FRAN BUTLER
JOHN EDSTROM
BRENT SCOTT
DEB WAITE
MIKE MAPES

SUPERVISORY COMMITTEE

MARISSA SWITALSKI
PATRICIA VANKERSEN
IVA ANDERSON

ADDRESS

2948 GARFIELD ROAD NORTH
TRAVERSE CITY, MI 49686

PHONE

PHONE: (231) 947-7600
TOLL-FREE: (800) 343-1015
FAX: (231) 947-0732
LOANS: (231) 947-2191
LOST OR STOLEN VISA CARD
(800) 991-4965
LOST OR STOLEN DEBIT CARD
(800) 754-4128

AUDIO BANKING

CU TALK: (800) 860-5704
CREDIT UNION ACCESS CODE: 012

WEBSITE

WWW.NWCONSUMERS.ORG

E-MAIL

INFO@NWCONSUMERS.ORG

HOME BANKING

WWW.CUATHOME.ORG
CREDIT UNION ID #012



NORTHWEST
CONSUMERS
FEDERAL
CREDIT
UNION

NORTHWEST

news

For a limited time,
special Share Certificates
and Term Share Rates for
new money only are as follows:

<u>Term</u>	<u>Rate</u>
9 month*	3.00%
15 month*	3.10%

* Minimum of \$500 deposit. Subject to change.



The Board of Directors
and staff would like to
wish you and your family
a happy, healthy and
prosperous New Year!

But I Mailed a Check!

Have you ever mailed a check or dropped a payment into a company's drop box, only to find it listed as an electronic transaction on the next statement form from your financial institution? If the answer is yes, your paper payment was turned into an electronic payment. More and more creditors are taking advantage of automated processes that allow the creditors to receive your check and convert it to an electronic payment, which is charged to your account.

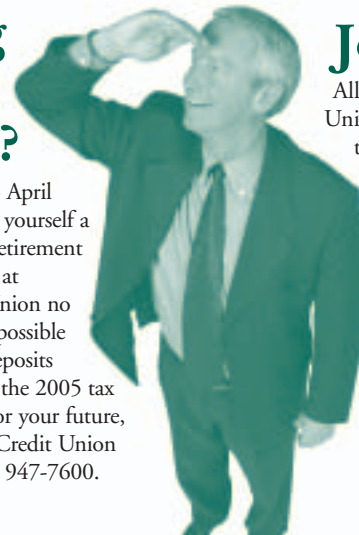
How do I know who is converting my checks electronically? Companies are required to notify you before you mail or drop off the check. The payment will appear in the same area as ATM withdrawal and debit card purchases. The check number/serial number will assist in identifying the transaction. For your protection a copy of the check is created and the original is destroyed. Remember to check your account statement to make sure there are no errors. If you discover an error with your statement, please contact Northwest Consumers Federal Credit Union.



Looking Forward to April?

It's a date that no one looks forward to - April 15th - Tax Day! This year why not give yourself a break and invest in a 2004 Individual Retirement Account (IRA). Funds must be received at Northwest Consumers Federal Credit Union no later than April 15th, 2005 to receive a possible deduction* for the 2004 tax year. All deposits received after this day will be applied to the 2005 tax year. For more information on saving for your future, please contact a Northwest Consumers Credit Union Member Service Representative at (231) 947-7600.

* Consult your tax advisor.



Join Us

All Northwest Consumers Federal Credit Union members are cordially invited to attend the 52nd Annual Meeting and election of Officers. Please take advantage of this opportunity to participate in the future of your Credit Union. Refreshments will be served following the business meeting.

Date: Wednesday, March 9, 2005

Time: 5:30 p.m.

Place: South City Limits

14075 S. Division St.

Traverse City, MI 49684

CREDIT UNION HOURS

MONDAY-WEDNESDAY
LOBBY & DRIVE UP
8:30 A.M. - 5:00 P.M.

THURSDAY
LOBBY & DRIVE UP
8:30 A.M. - 6:00 P.M.

FRIDAY
LOBBY & DRIVE UP
8:30 A.M. - 5:00 P.M.

SATURDAY
DRIVE UP ONLY
9:00 A.M. - 12:00 NOON

SHARED BRANCH LOCATIONS

THROUGH OUR SHARED COMPUTER SYSTEM, YOU MAY ACCESS YOUR NORTHWEST CONSUMERS ACCOUNT AT ANY OF THE FOLLOWING LOCATIONS:

NORTHWEST CONSUMERS FEDERAL CREDIT UNION
2948 GARFIELD ROAD NORTH
TRAVERSE CITY, MI 49686

EAST TRAVERSE CATHOLIC FEDERAL CREDIT UNION
3797 VETERANS DRIVE
TRAVERSE CITY, MI 49684
224 W. MAIN STREET
LAKE LEELANAU, MI 49653

ETFCU & TBA EDUCATION CREDIT UNION - JOINT BRANCH
746 MUNSON AVENUE
TRAVERSE CITY, MI 49686

TBA EDUCATION CREDIT UNION
537 BAY STREET
TRAVERSE CITY, MI 49684
924 EIGHTH STREET
TRAVERSE CITY, MI 49686

FOREST AREA FEDERAL CREDIT UNION
638 BOYD STREET
FIFE LAKE, MI 49633
782 S. CEDAR STREET
KALKASKA, MI 49646
2291 M-113 EAST
KINGSLEY, MI 49649
516 N. MICHIGAN AVENUE
MANTON, MI 49663

WEXFORD COMMUNITY FEDERAL CREDIT UNION
1021 N. MITCHELL
CADILLAC, MI 49601

FILER CREDIT UNION
1117 28TH STREET
MANISTEE, MI 49660
1773 KEMMER RD.
MANISTEE, MI 49660

SAFE HARBOR CREDIT UNION
1200 E. TINKHAM
LUDINGTON, MI 49431

FOR OTHER SHARE BRANCH LOCATIONS LOOK FOR THIS LOGO



OR VISIT

WWW.XTENDCU.COM

OR CALL

NORTHWEST CONSUMERS FEDERAL CREDIT UNION

AT

231.947.7600

OR

800.343.1015

AND ASK A

MEMBER SERVICE REPRESENTATIVE

We're Open Even When We're Closed

Remember that Northwest Consumers Federal Credit Union is open 24-hours a day, 7-days a week. Simply log on to our Web site at www.nwconsumer.org or dial our audio response system.

Our Web site enables you to:

- Check out our current rates
- Learn more about our member services
- Reorder checks
- Access your accounts on-line with CU*@HOME

Our Audio Response system is easy to use as the program takes you through your transaction. Using your touch-tone phone, just dial (800) 860-5704. The computer voice will answer and then ask for your access code. Just press 012 and then the # key.

With Northwest Consumers Federal Credit Union's Web site and Audio Response system - we're always available for our members to conduct their transactions or receive the latest information.



The Impact of the Check 21 Act

You may have seen some stories in the press about changes that have occurred when the "Check 21 Act" became effective on October 28, 2004. In reality, you should expect to see minimal changes as a result of the Act.

As background, the Act makes a legal change that allows financial institutions to exchange checks between each other using a paper copy of the item as opposed to the original check. The main purpose of the Act is to increase the efficiency of the check clearing system as a whole. This could speed up the time it takes for checks to clear today.

We will not know how different financial institutions will be clearing checks and we will not be able to do anything about checks clearing your account faster than anticipated. Remember you should have sufficient funds in your account to cover the checks that you have written.

For questions regarding the Act, contact your Credit Union today.



Warm Up Your Winter

Northwest Consumers Federal Credit Union members can now enjoy their winter a little more with a low, fixed

11.90% APR* Classic VISA. Put the freeze on those high interest rates that other financial institutions are putting on, consolidate your higher rate cards or transfer your balance to a new Northwest Consumers Federal Credit Union Classic VISA. Join today and begin to enjoy the benefits of having:

- No annual fee
- Automatic payment plans
- A 25-day grace period
- Worldwide acceptance - wherever you see the VISA logo, and
- Much more!

Secured VISA

Northwest Consumers also has a secured VISA up to \$500.00. Perfect for members who have never had credit before or wish to re-establish credit. Signing up is easy - no credit report needed.

For additional information about a low-rate Credit Union Classic VISA and our secured VISA, stop in today or give us a call.

HOLIDAY CLOSINGS

FRIDAY, MARCH 25TH
GOOD FRIDAY CLOSING AT 12:00 P.M.

Northwest Consumers Federal Credit Union Share Certificates and

Term Share Rates:

Term	Rate
3 month*	1.25%
6 month*	1.50%
12 month*	2.00%
24 month**	2.25%
36 month**	2.75%
48 month**	3.25%
60 month**	3.75%

For a limited time, special Share Certificates and Term Share Rates for new money only are as follows:

Term	Rate
9 month*	3.00%
15 month*	3.10%

* Minimum of \$500 deposit. Subject to change.

** Minimum of \$10,000 deposit. Subject to change.